

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. **8477**
December 20, 1978]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed JAMES WHELDEN, class A director, and JOHN R. MULHEARN, class B director, whose terms expire December 31, 1978, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 8448, dated November 6, 1978.

The results of the election are as follows:

JAMES WHELDEN, President, Ballston Spa National Bank, Ballston Spa, N.Y., was reelected by member banks in Group 3 as a class A director of this Bank; and JOHN R. MULHEARN, President, New York Telephone Company, New York, N.Y., was reelected by member banks in Group 3 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1979.

ROBERT H. KNIGHT,
Chairman of the Board.